
KITCO BUSINESS ACCOUNT BUSINESS RESOLUTION

INSTRUCTIONS & GUIDELINES FOR COMPLETING THE BUSINESS RESOLUTION

The business resolution is a “certified copy” of a resolution that has already been adopted by the business entity. It is only valid if the person signing the resolution is duly authorized to provide such certified copies.

The date to be inserted on the first line is the date on which the actual resolution was adopted. It does not necessarily coincide with the date on which the certified copy is being provided.

This resolution can be used by all entities that may wish to open an account with Kitco. It is important to indicate by whom the resolution was adopted. For corporations, such a resolution would normally be adopted by directors; for partnerships, the partners; for associations, the members; etc.

The names of all individuals who have the authority to contractually bind the business entity (i.e. all directors, officers, general partners, members, etc) should be listed.

The names of those individuals who are to be authorized to give instructions on the Kitco account are to be listed in paragraph 2. Please note that each listed individual is considered as acting alone. As a result, any one of the listed individual(s) can transact on behalf of the business entity, acting alone and without the consent of the other named individual(s).

The person signing the resolution as a true copy of a resolution already adopted by the business entity should date and sign the certification on the second page. Please note that, as indicated above, this date is not necessarily the same date as the date on which the resolution itself was adopted.

[INSERT NAME OF BUSINESS ENTITY]

(The “Business Entity”)

RESOLUTIONS WITH EFFECT FROM _____ *[insert effective date of the resolution]* **CONSENTED TO IN WRITING BY ALL THE** _____ *[insert title of persons by whom the resolution is adopted i.e. for corporations it would be “DIRECTORS”, for partnerships it would be “PARTNERS”, for associations it would be “MEMBERS”]* **OF THE BUSINESS ENTITY ENTITLED TO ATTEND AND VOTE AT THE** _____ *[insert title of persons managing the Business Entity i.e. “DIRECTORS”, “PARTNERS”, or “MEMBERS”]* **MEETINGS OF THE BUSINESS ENTITY.**

ACCOUNT AT KITCO

WHEREAS:

- A. The Business Entity wishes to open an account with Kitco Metals Inc. (“Kitco”) for the purpose of selling, and/or acquiring, and/or storing precious metals for its own account.

BE IT RESOLVED:

1. **THAT** the Business Entity is hereby authorized to open an account with Kitco;
2. **THAT** _____
(insert name(s) of individual(s) separated by commas)
_____ acting alone is/are authorized on behalf of the Business Entity to:
 - i. make, draw, initiate, accept, countermand, endorse, sign, execute under seal or otherwise, payment instructions, orders for payment and agreements obligating the Business Entity to Kitco in respect of obligations or liabilities incurred or to be incurred by Kitco for the account or benefit of the Business Entity;
 - ii. generally exercise all rights, powers and authorities which might or could be exercised under the authority of the Business Entity’s Articles of Incorporation and By-laws, or Articles and Memorandum of Association or Understanding or other constating documents of the laws governing the Business Entity; to receive from Kitco, and where applicable, to provide receipt for all statements of account, checks and other negotiable instruments;



iii. negotiate with, deposit with or transfer to Kitco all or any checks, bills of exchange or other negotiable instruments, and orders for the payment of money and to draw, make, sign, endorse any and all of the foregoing, to withdraw funds or metals and to initiate by telephone, internet or other electronic means instructions for transactions. Any such signature or instruction from the authorized person(s) shall be binding on the Business Entity and Kitco shall be authorized without inquiry to rely upon such instructions from the authorized person(s); and

iv. sign all such documents and do all such things as may be useful to give full effect to the present resolution, including any account opening forms, other forms, documents or agreements as may be required by Kitco from time to time.

The undersigned, being all of the _____ [insert title of persons managing the Business Entity i.e. "DIRECTORS", "PARTNERS", or "MEMBERS"] of the Business Entity, consent(s) to the foregoing resolution.

Table with 3 columns: Name, Title, Signature. Multiple rows for signatures.

I, _____, the undersigned, being the person duly authorized to provide certified copies, hereby certify that this resolution is a true copy of the original and that it has not been amended or revoked and remains in full force and effect.

CERTIFIED at _____, this ____ day of _____, 20 ____ insert city, province/state, country

[Name of Business Entity]

Per:

Signature

[Insert name and title in block letters]